Contact:

Peter J. Stam, President AccuFund, Inc. 400 Hillside Ave. Needham, MA 02494

Phone: 781-433-0233 Fax: 781-453-0460

peters@accufund.com

AccuFund Acquires Outreach Suite to Add Fundraising Functionality to the AccuFund Accounting Suite

Outreach Suite's Fund-Raising Capabilities Complement AccuFund's Fund Management, Enabling AccuFund to Expand Its Accounting Solution for Non-Profits

Needham, MA – June 27, 2012 – AccuFund, Inc., provider of financial reporting and accounting software for non-profit, municipal and government organizations, today announced the company has acquired Outreach Suite, an online software-as-a-service (SaaS) solution providing fundraising capabilities and constituent relationship management (CRM). Outreach Suite complements the AccuFund Accounting Suite's Fund Management capabilities to offer non-profits an extended accounting solution. Outreach Suite will be rebranded as AccuFund CRM.

Outreach Suite runs on the Force.com cloud platform. AccuFund CRM will provide a complimentary solution for AccuFund Online, AccuFund's cloud-based SaaS accounting solution for non-profits who want the full functionality of the AccuFund Accounting Suite without having to install and maintain the system onsite. AccuFund has developed an integration solution to ensure seamless integration between AccuFund CRM and the AccuFund Accounting Suite.

"The AccuFund Accounting Suite has powerful capabilities for enabling effective grant management, but by adding functionality on the fundraising side, we enhance our overall offering to non-profits and provide them with a more comprehensive solution," stated Peter Stam, president of AccuFund, Inc. "By acquiring Outreach Suite, we can both extend our accounting solution for our non-profit customers and reach new areas of the non-profit market with robust fund raising and accounting tools."

AccuFund CRM will enable non-profits to easily and effectively manage fund-raising activities such as forecasting and managing donors, pledges and contributions, and incorporate those activities with general accounting processes by dynamically linking to the AccuFund General Ledger (GL) and Cash Receipts modules. AccuFund CRM will provide greater control over fund-raising activities by including approval processes for fund-raising transactions and workflow rules that ensure that anything happening on the fund development side will

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appropriately transfer to the accounting side. AccuFund CRM will also allow non-profits to forecast future fund-raising income, track donations from specific donors and create and view fund-raising transactions in detail or summary.

With AccuFund CRM, customers will also obtain the same quality of service and support that is received with the AccuFund Accounting Suite.

About AccuFund

AccuFund, Inc. provides scalable accounting software systems to nonprofit organizations and government agencies available either licensed on premise or cloud based. The AccuFund CRM development and constituent management system is available as a cloud-based solution. AccuFund's products are available exclusively through Value Added Resellers (VARs) located throughout the United States. The VARs provide AccuFund's customers with cost-effective onsite training and installation assistance.

For more information, call 877-872-2228, email <u>peters@accufund.com</u> or visit www.accufund.com.

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